



Resolution No. R2019-30

Adopting the Proposed 2020 Budget and 2020 Transit Improvement Plan

Meeting:	Date:	Type of action:	Staff contact:
Finance and Audit Committee	12/19/2019	Recommend to Board	Tracy Butler, Chief Financial Officer
Board	12/19/2019	Final action	Ann Sheridan, Budget Director

Proposed action

Adopts an annual budget for the period from January 1 through December 31, 2020 and adopts the 2020 Transit Improvement Plan.

Key features summary

- The Proposed 2020 Budget requests funding authorization of \$3.1 billion. This request is comprised of:
 - \$370.0 million for Transit Operations;
 - \$2.5 billion for Projects; and
 - \$176.8 million for Other (including debt service).
- With the revisions in Attachment B (\$0 net impact), the 2020 funding authorization request totals \$3.1 billion.
- The Proposed 2020 Transit Improvement Plan (TIP) totals \$21.2 billion in authorized project allocations to date.
- With the revisions in Attachment B (\$0 net impact), the 2020 TIP totals \$21.2 billion.
- The Proposed 2020 Budget would be funded by an estimated \$2.5 billion in revenues and other financing sources and an estimated \$593.8 million in unrestricted cash.
- The Proposed 2020 Budget and Proposed 2020 TIP, with revisions, are fully affordable within the agency's current financial projections.

Background

The Sound Transit Board adopts the Sound Transit annual budget, which contains the agency's budget for revenue and financing, administrative expenses, transit operating expenses, projects, and debt service. The Sound Transit Board adopts the Transit Improvement Plan (TIP), a cumulative total of authorized project allocations to-date for all active projects. Sound Transit's annual budget and TIP are organized by three primary program areas: Transit Operating Budget, Project Budget, and Other Budgets.

This resolution approves the following revenues and expenditures for 2020:

Revenues – \$2.5 billion of estimated revenues and other financing sources which includes:

- \$1,446.2 million from Retail Sales and Use Tax
- \$359.1 million from Motor Vehicle Excise and Rental Car Taxes
- \$155.5 million from Property Tax

- \$332.9 million from federal grants
- \$19.7 million from local and state contributions
- \$100.1 million from passenger fare revenues
- \$47.9 million in interest income
- \$12.8 million in miscellaneous revenues

Transit Operating Budget – \$370.0 million includes:

- \$150.8 million for ST Express
- \$147.7 million for Link Light Rail
- \$65.7 million for Sounder Commuter Rail
- \$5.8 million for Tacoma Link

Project Budgets – \$2.5 billion for the delivery of projects:

- System Expansion Projects – \$2.3 billion which includes:
 - \$2,063.1 million for Link
 - \$56.9 million for Sounder
 - \$43.3 million for Regional Express
 - \$92.6 million for Stride
 - \$29.0 million for Other
- Enhancement Projects – \$38.4 million
- State of Good Repair Projects – \$76.1 million
- Administrative Projects – \$127.3 million
- Offset by charges to Transit Modes - \$(9.4) million

Revisions to the Proposed 2020 Project Budget have a \$0 net impact, for a new authorized project outlays of \$2.5 billion.

Other Budget – \$176.8 million includes:

- \$144.4 million for Debt Service
- \$16.7 million for Tax Collection & Fees
- \$10.8 million for Operating Contingency
- \$5.0 million for Contributions to Other Governments

Reserves – The resolution provides for the agency to reserve funds for the following purposes:

- \$90.6 million for the Operations & Maintenance Reserve equal to two months of operating expenses (a contribution of \$3.9 million is budgeted for 2020).
- \$35.9 million for the Emergency/Loss Reserve (a contribution of \$5.5 million is budgeted for 2020).
- \$8.1 million for the Regional Affordable Housing Revolving Loan Fund (a contribution of \$4.0 million is budgeted for 2020).
- \$300.0 million in the Capital Replacement Reserve (no contribution is budgeted for 2020).

The resolution also authorizes:

- Revisions and cash flow changes approved by the Rider Experience and Operations Committee, Executive Committee, System Expansion Committee, and those adopted by the Board as part of this action. Approved revisions are shown in Attachment B.
- The Proposed 2020 TIP plus revisions includes changes to the authorized project allocation for 24 projects and the establishment of 10 projects with an authorized project allocation increase of \$640.9 million (Attachment C).

The Board Administrator may file any administrative forms necessary for the collection of Sound Transit's property tax. Any property tax estimates required for property tax collection may not exceed the previous year's collections plus additional revenue arising from new assessments for new construct,

property improvements, value increases due to the construction of new renewable electric facilities, and new state property assessments, unless expressly authorized by the Board.

Fiscal information

The Proposed 2020 Budget and Proposed 2020 TIP are fully affordable within the agency's current financial projections.

With the revisions in Attachment B (\$0 net impact), the 2020 funding authorization request totals \$3,064,186,192 in operating expenditures and project costs.

Disadvantaged and small business participation

Participation by small businesses and disadvantaged business enterprises (DBEs)

Not applicable to this action.

Public involvement

The Sound Transit Board reviewed the Proposed 2020 Budget and Proposed 2020 Transit Improvement Plan at public meetings that took place in October and November 2019 and reviewed revisions to both in December. On November 14, 2019, a public hearing was held in order to provide an opportunity for testimony from interested members of the public.

Time constraints

A one-month delay would postpone adoption of the Proposed 2020 Budget and Proposed 2020 Transit Improvement Plan into the 2020 fiscal year and the agency would have no spending authority beginning January 1, 2020.

Prior Board/Committee actions

Resolution No. R2018-44: Adopted a grant benefit allocation policy for subarea reporting purposes, granting the agency the flexibility to allocate certain federal grant reimbursements as deemed to be in the best interest of system instead of allocating the reimbursements directly to recipient subareas.

Resolution No. R2018-23: Adopted a Budget Policy and superseding Resolution No. R2002-08.

Resolution No. R2016-16: Adopted the Sound Transit 3 Regional Transit System Plan.

Resolution No. R72-1: Superseded Resolution 72, and amended the financial policies to include a strategic property acquisition program as an enumerated purpose of the Regional Fund.

Environmental review – KH 12/12/19

Legal review – MT 12/12/19

Resolution No. R2019-30

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority adopting an annual budget for the period from January 1 through December 31, 2020, and adopting the 2020 Transit Improvement Plan.

WHEREAS, the Central Puget Sound Regional Transit Authority, commonly known as Sound Transit, was formed under chapters 81.104 and 81.112 of the Revised Code of Washington (RCW) for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and permanently operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the Central Puget Sound region; and

WHEREAS, in general elections held within the Sound Transit district on November 5, 1996, November 4, 2008, and November 8, 2016, voters approved local funding to implement a regional high-capacity transportation system for the Central Puget Sound region; and

WHEREAS, Sound Transit is successfully building and operating the first, second and third phases of the regional transit system plan that were approved by voters in 1996, 2008 and 2016; and

WHEREAS, Sound Transit is meeting a high standard of public accountability through effective monthly progress reports and quarterly financial reporting; and

WHEREAS, the Sound Transit Board adopted financial policies to govern the financing and implementation of the regional transit system and to specify budgetary guidelines for providing subarea equity in accomplishing the same; and

WHEREAS, the chief executive officer submitted a Proposed 2020 Budget and Proposed 2020 Transit Improvement Plan (TIP) for Board consideration; and

WHEREAS, the Proposed 2020 Budget and Proposed 2020 TIP are consistent with and affordable under Sound Transit Financial Policies as adopted by Resolution No. R2016-16 and complies with the Budget Policies as adopted by Resolution No. R2018-23; and

WHEREAS, in 2019 the Sound Transit Board designated the Rider Experience and Operations Committee, Executive Committee, System Expansion Committee, and the Finance and Audit Committee as permanent committees with specific responsibilities, including reviewing proposed annual budgets, and authorized project allocations to date included in the TIP and providing recommendations to the Board; and

WHEREAS a public hearing was held on November 14, 2019, to take public testimony on the Proposed 2020 Budget and Proposed 2020 TIP; and

WHEREAS, at its December 5, 2019, meeting, the Rider Experience and Operations Committee approved Motion No. M2019-112 recommending to the Finance and Audit Committee the following:

- The Proposed 2020 Budget and TIP for Enhancement projects, State of Good Repair projects, and Administrative projects (annual and authorized project allocations to date)
- The Proposed 2020 Transit Operating Budget

- Revisions; and

WHEREAS, at its December 12, 2019, meeting, the Executive Committee approved Motion No. M2019-118 recommending the Proposed 2020 Budget and TIP for System Expansion – Other Projects (annual and authorized project allocations to date) to the Finance and Audit Committee; and

WHEREAS, at its December 12, 2019, meeting, the System Expansion Committee approved Motion No. M2019-121 recommending the Proposed 2020 Budget and TIP on System Expansion Projects, excluding System Expansion – Other Projects (annual and authorized project allocations to date) to the Finance and Audit Committee; and

WHEREAS, at its December 19, 2019, meeting, the Finance and Audit Committee reviewed Motion No. M2019-112, M2019-118, and M2019-121, recommending the Proposed 2020 Budget and Proposed 2020 TIP and revisions to the Board; and

WHEREAS, a two-thirds affirmative vote of the entire membership of the Sound Transit Board is required to adopt the Proposed 2020 Budget and Proposed 2020 TIP with revisions.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that:

Section 1a – Revenues and Other Financing Sources. The Proposed 2020 Budget projects the collection of \$2,474,166,700 in total revenues and financing sources including \$1,446,227,692 for Sales and Use Tax, \$359,059,492 for Motor Vehicle Excise Tax and Rental Car Tax, \$155,500,000 for Property Tax, \$332,920,700 for federal grants, \$19,686,177 for local and state contributions, \$100,086,869 for passenger fare revenues, \$47,914,626 for interest income, and \$12,771,145 for miscellaneous revenues.

Section 1b – Transit Operating Budget. Sound Transit is authorized to incur \$370,037,113 in transit operating expenses.

- \$150,848,990 for ST Express bus expenses;
- \$147,678,804 for Link light rail expenses;
- \$65,665,775 for Sounder commuter rail expenses;
- \$5,843,545 for Tacoma Link light rail expenses;

Section 1c – Project Budget. Sound Transit is authorized to incur a total of \$2,517,303,836 for project outlays, comprised of budgets for the following project types: System Expansion – Link \$2,063,066,083; System Expansion – Sounder \$56,946,409; System Expansion – Regional Express \$43,331,870; System Expansion – Stride \$92,566,360; System Expansion – Other \$28,966,216; Enhancement projects \$38,386,926; State of Good Repair projects \$76,101,669; and Administrative projects \$127,315,482; offset by charges to transit modes \$(9,377,179); and/or such amounts as are contained in revisions to the Proposed 2020 Budget as adopted by the Board.

Revisions to the Proposed 2020 Project Budget decreases Enhancement projects by \$591,000 to \$37,795,926 and increases State of Good Repair projects by \$591,000 to \$76,692,669. Total revisions have \$0 net impact.

Note: Under Administrative projects, the chief executive officer is authorized to incur \$2,075,000 for the regionally shared operation and maintenance costs under the Interlocal Agreement for the ORCA fare collection system.

Section 1d – Debt Service. Sound Transit is authorized to incur \$101,472,082 in fixed and variable rate interest and fees on debt and \$42,915,000 in principal repayments for a total of \$144,387,082 for debt service on outstanding bonds and loans.

Section 1e – Contributions to Other Governments. Sound Transit is authorized to incur \$5,000,000 in contributions to other governments for the operating and maintenance expenses of First Hill Street car based on an agreement with the City of Seattle.

Section 1f – Tax Collection and Fees. Sound Transit is authorized to incur \$16,657,239 in tax collection and fees.

Section 1g – Operating Contingency. Sound Transit is authorized to incur \$10,800,000 in operating contingency.

Section 1h – Reserves. Sound Transit is authorized to place in reserve the following amounts: \$5,500,000 for Emergency/Loss and \$3,866,704 for Operations and Maintenance, and \$4,000,000 for Regional Affordable Housing Revolving Loan Fund.

Section 2. The Proposed 2020 TIP includes changes in authorized project allocations in the amount of \$640,918,356: \$415,323,546 for existing projects and \$225,594,810 for new projects, for a new authorized project allocations total of \$21,167,447,055. Revisions to the Proposed 2020 TIP have \$0 net impact. The specific projects impacted are referenced in Attachment C – Changes to Authorized Project Allocations in the Proposed 2020 TIP.

Section 3. The budget for the period January 1, 2020 to December 31, 2020 as set forth in Attachment A (2020 Financial Plan and Proposed Budget), and the approved revisions to the Proposed 2020 Budget and Proposed 2020 TIP in Attachment B, together constitute the Adopted 2020 Budget and Adopted 2020 TIP as adopted by this Resolution.

Section 4. The Adopted 2020 Budget and Adopted 2020 TIP are not an exclusive authorization of expenses or capital outlays, except as specified in Section 1c as it relates to the Interlocal Agreement for ORCA and Section 1d – Debt Service. Authorization of expenditures must comply with Sound Transit's Procurement, Agreements and Delegated Authority Policy, Resolution No. R2018-40.

Section 5. The Board authorizes the Board Administrator to execute and file any collection estimate legally required to collect Sound Transit's property tax. The Board Administrator may estimate the tax to be levied for the next year either in the same total amount estimated and levied for the current year plus additional revenue from new assessments for the classes of property identified in RCW 84.55.010(1) or, if approved by the Board, in another amount. This Section 5 continues in effect as adopted policy after December 31, 2019.

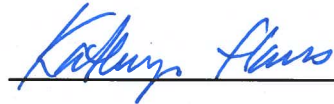
Section 6. The Board further authorizes the chief executive officer to take any actions necessary to implement the policies and determinations of the Board pursuant to this Resolution.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on December 19, 2019.



John Marchione
Board Chair

Attest:



Kathryn Flores
Board Administrator



Resolution No. R2019-30

Attachment A – Proposed 2020 Budget and Transit Improvement Plan

Link to Proposed 2020 Budget on Soundtransit.org:

[Proposed 2020 Budget and Transit Improvement Plan](#)



Resolution No. R2019-30

Attachment B – Approved Revisions to the Proposed 2020 Budget and Transit Improvement Plan

Approved by the Rider Experience and Operations Committee on December 5, 2019

R-1 #700704 Link Radio Upgrade – Increase Authorized Project Allocation and Annual Project Budget to Accommodate Additional Project Scope

Annual Project Budget Revision: \$800,000

Authorized Project Allocation Revision: \$933,000

Project Type: State of Good Repair

Funding Source: Long-range Financial Plan

Description: Procure and install a backup radio repeater system to ensure radio functions in underground stations in the event the main system shuts down. This revision authorizes the full project allocation and increases the annual budget for the Right-of-Way Phase of the project. The additional budget will fund the administration and installation of the equipment needed for the project.

Justification: The Link radio system is critical to the safe operation of light rail. In underground Link stations, the system depends on a distributed antenna system (DAS) that requires the Link OMF-C repeater stations to be operational. If power to the repeaters is lost, the radio system for underground stations would shut down resulting in disruption of passenger service.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration		\$76	\$76	\$80	\$76	\$156
Preliminary Engineering				100		100
Final Design				120		120
Third Party						
ROW Acquisition and Permits						
Construction		724	724	700	857	1,557
Construction Management						
Vehicles						
Contingency						
Total		\$800	\$800	\$1,000	\$933	\$1,933

R-2 #TBD Puget Sound Emergency Radio Network (PSERN) Radio Upgrades – Establish Authorized Project Allocation and Annual Project Budget

Annual Project Budget Revision \$300,000

Authorized Project Allocation Revision: \$500,000

Project Type: State of Good Repair

Funding Source: Long-range Financial Plan

Description: Upgrade data and hardware infrastructure to connect with the Puget Sound Emergency Radio Network (PSERN). This revision authorizes the establishment of project allocation and establishes the annual project budget for the Construction Phase of the project. The budget will fund the acquisition of properties needed to construct the project.

Justification: Mandatory migration to PSERN by 2021 to maintain communications with King County Metro.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration		\$	\$		\$	\$
Preliminary Engineering						
Final Design						
Third Party						
ROW Acquisition and Permits						
Construction		300	300		500	500
Construction Management						
Vehicles						
Contingency						
Total		\$300	\$300		\$500	\$500

R-3 #700713 Light Rail Vehicle (LRV) Wash Bay modifications – Increase Authorized Project Allocation and Annual Project Budget to Accommodate Additional Project Scope

Annual Budget Revision: \$409,000

Authorized Project Allocation Revision: \$409,000

Project Type: Enhancement

Funding Source: Long-range Financial Plan

Description: Add a stand-alone blower system to replace the existing final rinse pump with a higher volume flow pump for the light rail wash bay.

Justification: This change in scope complies with local environmental authority requiring wash water to remain inside the wash bay facility prior to vehicles exiting.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration	\$	\$	\$	\$57	\$38	\$95
Preliminary Engineering						
Final Design				75		75
Third Party						
ROW Acquitstition and Permits						
Construction		409	409	168	371	539
Construction Management						
Vehicles						
Contingency						
Total	\$	\$409	\$409	\$300	\$409	\$709

R-4 #700657 Wheel Truing Machine – Decrease Annual Project Budget to Recognize Revised Cashflow

Annual Budget Revision: (\$509,000)

Authorized Project Allocation Revision: \$0

Project Type: State of Good Repair

Funding Source: Long-range Financial Plan

Description: Replace fix based wheel truing machine at the Operations and Maintenance Facility-Central.

Justification: This schedule is in line with agency resources required to support the project and achievable milestones in the first year of project delivery.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration	\$	\$	\$	\$	\$	\$
Preliminary Engineering						
Final Design						
Third Party						
ROW Acquitstition and Permits						
Construction	1,395	-509	886	3,963		3,963
Construction Management						
Vehicles						
Contingency						
Total	\$1,395	-\$509	\$886	\$3,963	\$	\$3,963

R-5 #700711 Sounder Passenger Emergency Intercom – Decrease Annual Project Budget to Recognize Revised Cashflow

Annual Budget Revision: (\$1,000,000)

Authorized Project Allocation Revision: \$0

Project Type: Enhancement

Funding Source: Long-range Financial Plan

Description: Upgrade communication system on all cars with a passenger emergency intercom (PEI) that enables passengers to speak directly to the conductor.

Justification: This change in schedule allows for the deferral of schedule later in the year where project resources will be available to support the project.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
Phase	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration	\$150	\$	\$150	\$150	\$	\$150
Preliminary Engineering						
Final Design	300		300	300		300
Third Party						
ROW Acquistition and Permits						
Construction	1,050	-1,000	50	1,050		1,050
Construction Management						
Vehicles						
Contingency						
Total	\$1,500	-\$1,000	\$500	\$1,500	\$	\$1,500

R-6 #700689 Pierce Transit – Global Positioning System Repeater – Decrease Authorized Project Allocation to Defund the Project

Annual Budget Revision: \$0

Authorized Project Allocation Revision: (\$1,662,000)

Project Type: Enhancement

Funding Source: Long-range Financial Plan

Description: Procure and install on radio infrastructure on towers owned or used by Pierce Transit necessary to communicate with ST Express buses.

Justification: The project has been cancelled.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
Phase	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration	\$	\$	\$	\$	\$	\$
Preliminary Engineering						
Final Design						
Third Party						
ROW Acquistition and Permits						
Construction				1,662	-1,662	
Construction Management						
Vehicles						
Contingency						
Total	\$	\$	\$	\$1,662	-\$1,662	\$

R-7 #5X410 Research and Technology Program – Decrease Authorized Project Allocation considered Surplus.

Annual Budget Revision: \$0

Authorized Project Allocation Revision: (\$180,000)

Project Type: State of Good Repair

Funding Source: Long-range Financial Plan

Description: Assess current implementation of the technology network including capacity constraints, assess the new desired state as dictated by ST3; develop a roadmap that provides remediation of design concerns, state of good repair for aging components, system expansion needs and on-going operational mode for network support.

Justification: The decrease in total project allocation recognizes surplus funds in the project.

(in thousands)	2020 Annual Project Budget			Authorized Project Allocation		
Phase	Proposed Annual Budget	Proposed Revision	Revised Proposed Budget	Proposed Project Allocation	Proposed Revision	Revised Proposed Allocation
Agency Administration	\$975		\$975	\$4,600		\$4,600
Preliminary Engineering	2,100		2,100	5,100		5,100
Research & Technology	25		25	10,300	-180	10,120
Third Party						
ROW Acquitstion and Permits						
Construction						
Construction Management						
Vehicles						
Contingency						
Total	\$3,100		\$3,100	\$20,000	-\$180	\$19,820



Resolution No. R2019-30
Attachment C – Changes to Authorized Project Allocation in Transit Improvement Plan

Adoption of the Proposed 2020 Transit Improvement Plan will approve the changes to the authorized project allocation for the following projects, including revisions approved by the Rider Experience and Operations Committee on December 5, 2019.

	2019 Project Allocation	2020 Changes	2020 Project Allocation
Existing Projects			
Lakewood Station Improvements	\$403,601	\$851,399	\$1,255,000
Kent Station Access Improvements	13,111,000	2,500,000	15,611,000
Auburn Station Access Improvements	8,941,000	2,500,000	11,441,000
Souder South Capacity Expansion	2,956,000	998,000	3,954,000
I-405 Bus Rapid Transit	258,243,000	16,551,000	274,794,000
SR-522 Bus Rapid Transit	52,566,000	11,819,000	64,375,000
Rapid Ride C and D & Madison Street BRT	2,350,000	62,650,000	65,000,000
Fare Administration	5,441,478	500,000	5,941,478
Research and Technology	20,000,000	(180,000)	19,820,000
Escalator Modernization Program	4,963,000	40,264,000	45,227,000
Tacoma Link Fare Collection	513,833	85,000	598,833
Video Management System Upgrade	900,000	980,000	1,880,000
OMF Link Control Center Upgrades	400,000	216,000	616,000
OMF Renovations	7,338,157	3,766,800	11,104,957
Signage Improvements	1,131,300	161,700	1,293,000
Pierce Transit Global Positioning System Repeater	1,662,000,	(1,662,000)	0
Link Rail Vehicle (LRV) Wash Bay Modifications	300,000	409,000	709,000
Convention Place System Retrofit	3,000,000	732,000	3,732,000
DSTT Capital Improvements	10,000,000	86,400,000	96,400,000
Link Radio Upgrade	1,000,000	933,000	1,933,000
Wheel Truing Machine	960,000	3,003,200	3,963,200
Link Station Tile Replacement	435,000	1,025,000	1,460,000
Station Midlife Maintenance	3,573,541	2,549,382	6,122,923
Agency Admin Operating	1,139,488,356	178,271,065	1,317,759,421
Subtotal Existing Projects	\$1,539,677,266	\$415,323,546	1,955,000,812
New Projects			
Everett Link Extension		\$185,042,000	\$185,042,000
North Corridor MOW		491,000	491,000
Environmental Remediation		500,000	500,000
Parking Management Program		13,692,287	13,692,287
Design Criteria Manual Update		200,000	200,000
SeaTac Airport Wrong Door		699,047	699,047
SeaTac Airport Second Elevator		6,070,476	6,070,476
OT Virtual System Hardware Technology		600,000	600,000
Puget Sound Emergency Radio Network (PSERN) Upgrades		500,000	500,000

Kinkisharyo LRV System Upgrades		17,800,000	17,800,000
Subtotal New Projects	\$0	\$225,594,810	\$225,594,810
Total Existing Project Increases and New Projects	\$1,539,677,266	\$640,918,356	\$2,180,595,622